

HOUSING MARKET SNAPSHOT FOR NOVEMBER 2023

*Based on data recorded over Canadian MLS® Systems. All percentage changes are year-over-year comparisons.



-0.9%

Home sales decreased by 0.9% across Canada, with 29,869 units sold in November 2023, compared to 30,133 in November 2022.



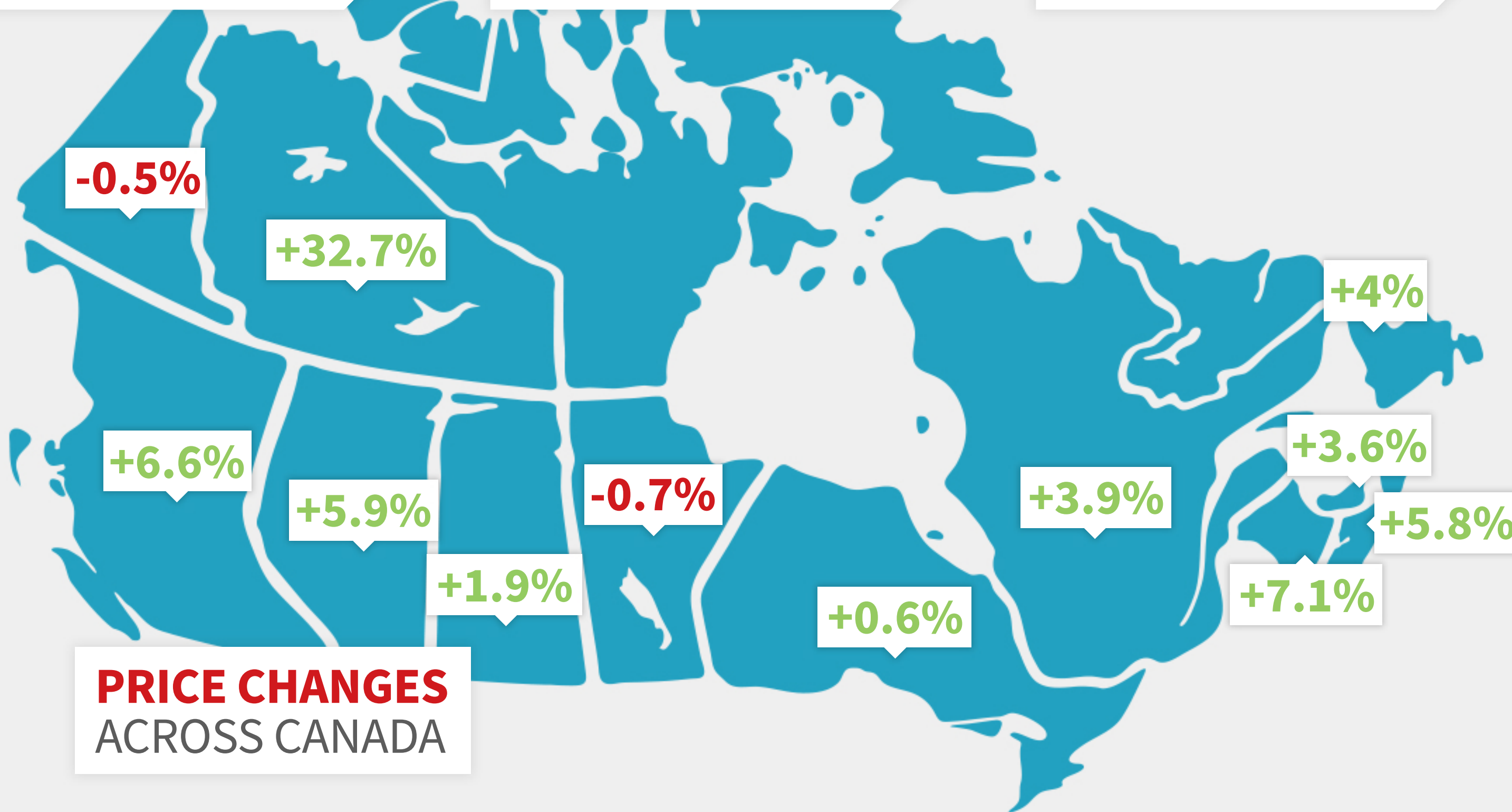
+10.5%

New listings increased by 10.5% across Canada, with 54,140 new listings added in November 2023, compared to 49,001 in November 2022.



+2%

The average price of homes sold across Canada in November 2023 was \$646,134, an increase of 2% from \$633,374, in November 2022.



PRICE CHANGES ACROSS CANADA

Percentage changes for Saskatchewan, New Brunswick, Nova Scotia, Prince Edward Island and Newfoundland and Labrador reference the MLS® Home Price Index (HPI). While the province of Quebec uses the weighted residential average price, provided by QPAREB. All other provinces and territories are residential average price changes for their specific region.

CREA cautions that the average residential price is a useful figure only for establishing trends and comparisons over a period of time. It does not indicate an actual price for a home due to the wide election of housing available over the vast geographic area of the country.

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